

This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should consult your stockbroker, accountant, bank manager, financial planner, attorney, solicitor or other professional adviser.

CSOP Asset Management Limited accepts full responsibility for the accuracy of the information contained in this Notice and confirms, having made all reasonable enquiries that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Capitalized terms used herein not otherwise defined have the meaning ascribed to those terms in the Fund's Explanatory Memorandum dated 20 May 2021 (the "**Explanatory Memorandum**").

Dated: 31 December 2021

To investors in CSOP Shen Zhou Fund (the "**Fund**")
CSOP Shen Zhou RMB Fund (the "**Sub-Fund**")

Dear Investors

We thank you for your continued support and participation in the Fund.

The Manager has decided to make the dividend payment in respect of Class A and Class I Units of the Sub-Fund. Payment of dividends will be made to Unitholders whose names are entered on the register of Unitholders on the "record date" being 31 December 2021 and the "ex-dividend date" is 4 January 2022. The amount of dividend for each Unit of each Share Class is summarized in the table below.¹

Unit Class	Class A (RMB)	Class I (RMB)	Class I (HKD)	Class A (USD)	Class I (USD)
Dividend per unit	RMB 0.05	RMB 0.05	HKD 0.05	USD 0.05	USD 0.05

The amount distributed will be paid in the class currency of the relevant classes and credited to the account of the relevant Unitholder on or around 14 January 2022. For investors who have selected to have dividends re-invested to purchase additional Units in the Sub-Fund, re-investment will be on the same date.

The Manager may, at its discretion, pay dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the capital of the Sub-Fund may result in an immediate reduction of the NAV per Unit.

The Net Asset Value of the relevant Class of the Sub-Fund will be adjusted to reflect such distribution.

If you have any queries or require further information in relation to any aspect of this Notice, please contact our Customer Service Hotline at (852) 3406 5688.

Yours faithfully

Ding Chen

CEO
For and on behalf of
CSOP Asset Management Limited

¹ Dividends paid or payable are not in any way a forecast or projection of the future or likely performance of the Sub-Fund or dividend payments. The making of such payment should not be taken to imply that future dividend payments will be made.