

IMPORTANT: This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or financial adviser. This Announcement (as defined below) shall be reference for existing clients of the Fund (as defined below) only. This material is not a promotion material. It is not an invitation to subscribe for units in a Fund nor construed as an offer to buy or sell any financial instruments. Unless otherwise defined, terms in this document shall have the same meaning as that in the prospectus and Hong Kong covering document of the Fund (as defined below).

Hong Kong Securities and Futures Commission (“SFC”) authorization is not a recommendation or endorsement of the Fund nor does it guarantee the commercial merits of the Fund or its performance. It does not mean that the Fund is suitable for all investors, nor is it an endorsement of its suitability for any particular investor or class of investors.

China Southern Asset Management Co., Ltd. accepts full responsibility for accuracy of the information contained in this document and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading and that opinions expressed in this document have been arrived at after due and careful consideration.

China Southern Selected Value Mixed Securities Investment Fund Dividend Announcement

We, China Southern Asset Management Co., Ltd., the manager of China Southern Selected Value Mixed Securities Investment Fund (the “**Fund**”) have issued an announcement dated 14 January 2022 – “Dividend Announcement of China Southern Selected Value Mixed Securities Investment Fund” (the “**Announcement**”).

In relation to the Announcement, please refer to below dividend distribution of Class H Units of the Fund as at the date of determination of distribution entitlement (31 December 2021) and the relevant dividend composition.

| | |
|---|---|
| Share Class of the Fund | Class H Units of China Southern Selected Value Mixed Securities Investment Fund |
| Fund Code | 960020 |
| Currency | Renminbi |
| Date of Determination of Distribution entitlement | 31 December 2021 |

| | |
|---|--|
| Dividend per Unit | 0.292 |
| Dividend paid out of net distributable income ^{***} | <i>[Such information is only available after the ex-dividend date and will be announced separately.]</i> |
| Dividend paid out of capital | <i>[Such information is only available after the ex-dividend date and will be announced separately]</i> |
| <p>Warning: Please note that a positive distribution yield does not imply a positive return. Investors should not make any investment decision solely based on information contained in the table above. Investors should read the relevant offering document (including the product key facts statement) of the Fund for further details including the product features and risk factors.</p> <p>^{***}The basis of calculating “net distributable income” is Dividend Income + Interest Income + Realized Investment Gain</p> | |

Please see the attached Announcement for further details.

Only Class H Units of the Fund are available to Hong Kong investors. Certain performance data as contained in the Announcement belong to Class A and Class C Units of the Fund, which shall only be for reference only. The performance of Class A and Class C Units of the Fund is not indicative of that of Class H Units of the Fund. Class A and Class C Units of the Fund are not authorized by the SFC for offering to the public in Hong Kong.

Investors should note that the facility for reinvestment of dividends into Class H Units is currently not available for Class H Unitholders.

Hong Kong investors should note that dividend payments are paid in RMB and may be delayed due to exchange controls and restrictions applicable to RMB.

If you have any queries, please direct these to the Hong Kong Representative, CSOP Asset Management Limited, at 2801-2803, 28/F, Two Exchange Square, 8 Connaught Place, Central, Hong Kong (telephone: (852) 3406 5688; Hong Kong website*: www.csopasset.com).

**The website has not been reviewed by the SFC.*

China Southern Asset Management Co., Ltd.

14 January 2022

Dividend Announcement of China Southern Selected Value Mixed Securities Investment Fund

Date of Announcement: 14 January 2022

1. Basic Information of Announcement

| | | |
|---|---|----------------|
| Name of the Fund | China Southern Selected Value Mixed Securities Investment Fund | |
| Alias of the Fund | China Southern Selected Value Mixed | |
| Fund Main Code | 202011 | |
| Front-end transaction code | 202011 | |
| Back-end transaction code | 202012 | |
| Effective Date of the Fund Contract | 18 June 2008 | |
| Fund Manager | China Southern Asset Management Co., Ltd. | |
| Fund Custodian | Industrial and Commercial Bank of China Limited | |
| Legal Basis of Announcement | “Fund Contract of China Southern Selected Value Mixed Securities Investment Fund” | |
| Date of Determination of Distribution Entitlement (“Base Date”) | 31 December 2021 | |
| Relevant indicators as at the Base Date | Net asset value of Fund units as at the Base Date (Currency: RMB Yuan) | - |
| | Distributable Profit of the Fund as at the Base Date (Currency: RMB Yuan) | 551,976,309.26 |
| | Distributable Amount calculated in accordance with the distribution ratio as specified under the Fund Contract as at the Base Date (Currency: RMB Yuan) | 275,988,154.64 |
| Distribution plan of the Fund (Unit: Yuan/10 units) | - | |
| Explanation on annual distribution frequency | This distribution round shall be the first time of distribution in the year of 2021. | |

| Shortened name of unit class(es) of the Fund | | China Selected Mixed A | Southern Value | China Selected Mixed C | Southern Value | China Selected Mixed H | Southern Value |
|---|---|------------------------|----------------|------------------------|----------------|------------------------|----------------|
| Transaction code of the unit class(es) of the Fund | | 202011 | | 006539 | | 960020 | |
| Front-end transaction code of the unit class(es) of the Fund | | 202011 | | - | | - | |
| Back-end transaction code of the unit class(es) of the Fund | | 202012 | | - | | - | |
| Relevant indicators of the unit class(es) of the Fund as at the Base Date | Net asset value of the unit class(es) of the Fund as at the Base Date (Currency: RMB Yuan) | 1.581 | | 1.549 | | 1.582 | |
| | Distributable profit of the unit class(es) of the Fund as at the Base Date (Currency: RMB Yuan) | 542,987,819.08 | | 4,943,751.85 | | 4,044,738.33 | |
| | Distributable Amount calculated in accordance with the distribution ratio as specified under the Fund Contract as at the Base Date (Currency: RMB Yuan) | 271,493,909.54 | | 2,471,875.93 | | 2,022,369.17 | |
| Distribution plan of the unit class(es) of the Fund (Unit: Yuan/10 units) | | 2.9100 | | 2.7500 | | 2.9200 | |

Note: Pursuant to the “Fund Contract of China Southern Selected Value Mixed Securities Investment Fund”: On the premise that it meets the requirements of dividends distribution of the Fund, each Class of Unit of the Fund shall distribute no more than 12 times in a year, and the annual distribution ratio of each Class of Unit of the Fund shall not be less than 50% of the distributable income of the year of such Class of Unit of the Fund.

2. Other Information Relevant to the Distribution

| | |
|---|--|
| Ex-rights date | 18 January 2022 |
| Ex-dividends date | 18 January 2022 |
| Date of payment of cash dividends | 19 January 2022 (Class A/ C Units), 20 January 2022 (Class H Units) |
| Distribution targets | All unitholders of the Fund as registered on the register of the Fund registration institution on the ex-rights date. |
| Explanation on distribution reinvestments-related matters | Class A and Class C Units investors who choose to reinvest their cash distribution shall have the relevant units from such reinvestment determined based on the net asset value of fund units as at 18 January 2022, the Fund registration institution of Class A and Class C Units shall confirm units for reinvestment on 19 January 2022 and notify all sales institutions. The holding period of the units for reinvestment shall start from the Date of payment of dividends. Starting from 20 January 2022, investors may inquire through sales institutions about the reinvested units. |
| Explanation on tax-related matters | Pursuant to the relevant specifications of Financial Bureau and Taxation Bureau, distribution made by the Fund to Class A and Class C Units investors is temporarily exempted from income tax. Pursuant to Circular Caishui [2015] No. 125 “Notice Regarding Tax Policies Related to Mainland-Hong Kong Mutual Recognition of Funds”, when mainland funds distribute income to Class H Units investors, income tax shall not be imposed. |
| Explanation on fees-related matters | Administrative fees shall be waived for this round of distribution of dividend. Subscription fee shall be waived for the relevant units from reinvestments of Class A and Class C Units investors who choose to reinvest their cash distribution. |

3. Other matters which require to be disclosed

1) Any subscription or switch-in application of Class A and Class C Units submitted on the ex-rights date shall not enjoy this round of distribution, any redemption or switch-out application of Class A and Class C Units submitted on the ex-rights date shall enjoy this round of distribution. Any subscription application of Class H Units submitted on the ex-rights date shall not enjoy this round of distribution, any redemption application of Class H Units submitted on the ex-rights date shall enjoy this round of distribution.

2) There are two distribution methods for Class A and Class C Units: cash dividend and

dividend reinvestment, investors could choose cash dividend or reinvestment of cash distribution in the form of fund units which are automatically converted from the net asset value of Fund units as at the ex-dividend date. The default distribution method for Class A and Class C Units is cash dividend. Investors may amend their choice of method for dividend distribution at the sales outlet during the dealing time on an Open Day of the Fund, the ultimate distribution method for investors shall be based on the record of the Fund registration institution. At present the only available distribution method for Class H Units is cash dividend.

3) Investors of Class A and Class C Units may confirm whether the distribution method is correct through our Customer Services Centre, if the distribution method is incorrect or the investor wishes to amend it, please handle the amendment procedure at the sales outlet or electronic transaction platform before the ex-rights date (excluding ex-rights date).

4) Investors may visit our website (www.nffund.com) (this website has not been reviewed by the Securities and Futures Commission of Hong Kong) or dial the toll-free customer service hotline (400-889-8899) for enquiries.

China Southern Asset Management Co., Ltd.

14 January 2022