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The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.



CSOP ETF Series II

*(a Hong Kong unit trust authorised under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong)*

**CSOP Bloomberg China Treasury + Policy Bank Bond Index ETF
Stock Codes: 83199 (RMB counter) and 3199 (HKD counter)**

a sub-fund of the CSOP ETF Series II

**Announcement
Duties Delegation of Investment Advisor
Change of Sub-Fund Name
Extension of Dealing Deadline
and
Addition of Unlisted Class of Units**

CSOP Asset Management Limited 南方東英資產管理有限公司 (the “**Manager**”) wishes to inform unitholders of CSOP Bloomberg China Treasury + Policy Bank Bond Index ETF (the “**Sub-Fund**”) in relation to the following changes, with effect from 7 February 2022 (the “**Effective Date**”):

- (1) The Manager will delegate part of its investment management duties including the liquidity considerations of the bonds which the Sub-Fund invests when adopting the representative sampling strategy to the current investment advisor of the Sub-Fund, ICBC Asset Management (Global) Company Limited;
- (2) The Sub-Fund name will be changed to ICBC CSOP Bloomberg China Treasury + Policy Bank Bond Index ETF;
- (3) The Dealing Deadline of the Sub-Fund for creation and redemption of Units by participating dealers will be extended from 11:00 a.m. to 2:30 p.m. (Hong Kong time) on the relevant Dealing Day;

(4) The Unlisted Class of Units will be introduced to the Sub-Fund.

Unless otherwise defined in this Announcement, capitalised terms used in this Announcement shall have the same meaning as defined in the Prospectus of the Sub-Fund. Investors should exercise caution in dealing with the units of the Sub-Fund.

1. Duties Delegation of Investment Advisor

Currently, the Manager has appointed ICBC Asset Management (Global) Company Limited (the “**Investment Advisor**”) as its investment advisor of the Sub-Fund pursuant to an investment advisory agreement entered into between the Manager and the Investment Advisor. The Investment Advisor shall provide investment advice to the Manager in respect of the Sub-Fund, including but not limited to liquidity considerations of the bonds which the Sub-Fund invests when adopting the representative sampling strategy, in pursuit of the investment objective and in accordance with the investment strategy as set out in the Prospectus of the Sub-Fund, subject to the control and review of the Manager. For the avoidance of doubt, the Investment Advisor will not have any discretionary management powers regarding the Sub-Fund which remain with the Manager.

With effect from the Effective Date, The Manager will delegate part of its investment management duties including the liquidity considerations of the bonds which the Sub-Fund invests when adopting the representative sampling strategy to the Investment Advisor pursuant to an updated investment advisory agreement entered into between the Manager and the Investment Advisor (the “**Duties Delegation of Investment Advisor**”). The Investment Advisor will exercise investment discretion in respect of the investments in the PRC mainland inter-bank bond market including liquidity arrangements, in pursuit of the investment objective and in accordance with the investment strategy as set out in the Prospectus of the Sub-Fund, subject to the control and review of the Manager. The Investment Advisor is independent of the Manager.

Reliance on the Investment Advisor Risk

The Manager will delegate part of its investment management duties including the liquidity considerations of the bonds which the Sub-Fund invests when adopting the representative sampling strategy to the Investment Advisor. The Investment Advisor will exercise investment discretion in respect of the investments in the PRC mainland inter-bank bond market including liquidity arrangements, in pursuit of the investment objective and in accordance with the investment strategy as set out in the Prospectus of the Sub-Fund, subject to the control and review of the Manager. Any disruption in the communication with or assistance from the Investment Advisor or a loss of service of the Investment Advisor or any of its key personnel might adversely affect the operations of the Sub-Fund.

General

The Duties Delegation of Investment Advisor is to leverage the Investment Advisor’s expertise and internal systems on portfolio management including liquidity considerations. The change will not materially prejudice the existing unitholders’ rights or interests and there will not be any material changes or increase in the overall risk profile of the Sub-Fund following the change. There will not be any changes to the investment objective and policy, features, and the manner the Sub-Fund is managed. There will not be any changes to the Investment Advisor’s fee and the Manager will pay the fees of the Investment Advisor out of the Management Fee.

2. Change of Sub-Fund Name

With effect from the Effective Date, the name of the Sub-Fund will be changed accordingly (the “**Change of Sub-Fund Name**”). The Change of Sub-Fund Name is summarized in the table below:

Current Sub-Fund Name	Sub-Fund Name with effect from the Effective Date
CSOP Bloomberg China Treasury + Policy Bank Bond Index ETF 南方東英彭博中國國債+政策性銀行債券指數 ETF	ICBC CSOP Bloomberg China Treasury + Policy Bank Bond Index ETF 工銀南方東英彭博中國國債+政策性銀行債券指數 ETF

The Stock Code of the Sub-Fund will remain unchanged. The Change of Sub-Fund Name will not materially prejudice the existing investors’ rights or interests and there will not be any material changes or increase in the overall risk profile of the Sub-Fund following the Change of Sub-Fund Name.

3. Extension of Dealing Deadline

With effect from the Effective Date, the Dealing Deadline of the Sub-Fund for creation and redemption of Units by participating dealers will be extended from 11:00 a.m. to 2:30 p.m. (Hong Kong time) on the relevant Dealing Day, or such other time as the Manager (with the approval of Trustee) may determine on any day.

The Dealing Deadline is only applicable to creation and redemption of Units by participating dealers on the primary market. The Manager believes that this extension of the Dealing Deadline will promote trading of units of the Sub-Fund in the primary market. This extension is in the interest of the investors and will not affect trading of units in the Sub-Fund on the SEHK and secondary market investors.

4. Addition of Unlisted Class of Units

With effect from the Effective Date, the Unlisted Class of Units will be introduced to the Sub-Fund (the “**Addition of Unlisted Class of Units**”). The Manager expects the introduction of Unlisted Class of Units will increase the size of the Sub-Fund. Through Unlisted Class of Units, investors can subscribe/redeem to/from the Sub-Fund at its net asset value.

There are similarities and differences between the Listed Class of Units and Unlisted Class of Units. In particular, the dealing arrangements, fee structure, investment return and net asset value will be different between the listed class and unlisted class. The prospectus of the Sub-Fund will be revised on the Effective Date. Investors should refer to the revised prospectus for information on the similarities and differences about the Listed Class of Units and Unlisted Class of Units.

The product key facts statement in respect of the Listed Class of Units of the Sub-Fund will also be revised on the Effective Date, and a separate product key facts statement will be published in respect of the Unlisted Class of Units on the Effective Date.

No cost and/or expenses will be incurred in connection with the addition of Unlisted Class of Units to the Sub-Fund.

In particular, the investment minima and management fee will be different between the Class A Units and Class P Units of Unlisted Class of Units of the Sub-Fund respectively:

	Class A Units	Class P Units
<i>Management Fee</i>	For Class A Units, the current Management Fee is 0.28% per annum of the Net Asset Value of Class A Units accrued daily and calculated as of each Dealing Day.	For Class P Units, the current Management Fee is 0.20% per annum of the Net Asset Value of Class P Units accrued daily and calculated as of each Dealing Day.
<i>Minimum initial investment</i>	RMB10 or equivalent	USD 10 million or equivalent
<i>Minimum subsequent investment</i>	RMB10 or equivalent	USD 2 million or equivalent
<i>Minimum holding</i>	RMB10 or equivalent	USD 10 million or equivalent
<i>Minimum redemption amount</i>	RMB10 or equivalent	USD 2 million or equivalent

There is no change in the fee level or cost in managing the Listed Class of Units of the Sub-Fund following the Addition of Unlisted Class of Units.

The Addition of Unlisted Class will not materially prejudice the existing unitholders' rights or interests and there will not be any material changes or increase in the overall risk profile of the Sub-Fund following the changes. There will not be any changes to the investment objective and strategy, the manner the Sub-Fund is managed, and the fee level/ cost in managing the Sub-Fund.

5. Revised Prospectus

The above changes and consequential amendments will be reflected in the revised prospectus and the relevant product key facts statements of the Sub-Fund which will be published on the Manager's website at www.csopasset.com and the HKEX's website at www.hkexnews.hk on or before the Effective Date.

6. For Further Information

If you have any queries or require further information in relation to any aspect of this Announcement, please refer to <http://www.csopasset.com/en/home> (this website has not been reviewed by the SFC) or contact our Customer Service Hotline at (852) 3406 5688 or at 2801-2803, Two Exchange Square, 8 Connaught Place, Central, Hong Kong.

By Order of the Board
CSOP Asset Management Limited
 Chief Executive Officer
 Ding Chen

7 January 2022

As of the date of this Announcement, the board of directors of the Manager comprises 7 Directors namely, Mr. Zhou Yi, Ms. Ding Chen, Mr. Zhang Gaobo, Mr. Yang Xiaosong, Mr. Cai Zhongping, Mr. Liu Zhiwei and Ms. Liu Xiuyan.